



LIVESTOCK FEED LIMITED

GROUP UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE QUARTER ENDED SEPTEMBER 30, 2021

The Directors are pleased to present the unaudited condensed Financial Statements of the Group for the quarter ended September 30, 2021.

1. UNAUDITED CONDENSED STATEMENTS OF FINANCIAL POSITION

	THE GROUP	
	Unaudited As at Sept 30, 2021 Rs000's	Audited As at Jun 30, 2021 Rs000's
ASSETS		
Non-current assets	1,996,304	1,946,613
Current assets	1,539,370	1,556,421
Total assets	3,535,674	3,503,034
EQUITY AND LIABILITIES		
Capital and Reserves		
Owners' interests	2,222,109	2,204,453
Non-current liabilities	225,947	237,151
Current liabilities	1,087,618	1,061,430
Total equity and liabilities	3,535,674	3,503,034

2. UNAUDITED CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	THE GROUP Unaudited - 3 months to	
	Sept 30, 2021 Rs000's	Sept 30, 2020 Rs000's
TURNOVER	1,020,063	733,446
Operating profit	70,702	41,893
Net finance cost	(19,332)	(15,478)
Share of results of associates	5,864	19,272
Profit before taxation	57,234	45,687
Taxation	(13,278)	(3,856)
PROFIT FOR THE PERIOD	43,956	41,831
Other comprehensive income	(26,300)	(1,466)
TOTAL COMPREHENSIVE INCOME	17,656	40,365
PER SHARE DATA September 30, 2020 adjusted for bonus issue		
Number of ordinary shares in issue ('000)	94,500	31,500
Number of ordinary shares adjusted for bonus issue ('000)	94,500	94,500
Earnings per share (Rs.)	0.47	0.44
Net Asset Value per share (Rs.)	23.51	20.48

3. SEGMENT INFORMATION

	THE GROUP							
	2021				2020			
	Mauritian Operations Rs000's	International Operations Rs000's	Group Transactions Rs000's	Total Rs000's	Mauritian Operations Rs000's	International Operations Rs000's	Group Transactions Rs000's	Total Rs000's
Total segment revenues	708,280	512,201	-	1,220,481	534,706	326,280	-	860,986
Inter-segment sales	(200,418)	-	-	(200,418)	(124,902)	(2,638)	-	(127,540)
Revenues from external customers	507,862	512,201	-	1,020,063	409,804	323,642	-	733,446
Operating profit	8,521	62,181	-	70,702	29,544	12,349	-	41,893
Share of results of associates	5,864	-	-	5,864	19,267	5	-	19,272
Net finance cost				(19,332)				(15,478)
Profit before taxation				57,234				45,687
Taxation				(13,278)				(3,856)
PROFIT FOR THE PERIOD				43,956				41,831

4. UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS

	THE GROUP Unaudited - 3 months to	
	Sept 30, 2021 Rs000's	Sept 30, 2020 Rs000's
Net cash flow used in operating activities	(6,532)	(75,278)
Net cash used in investing activities	(81,534)	(37,130)
Net cash (used in)/from financing activities	(37,474)	130,827
(Decrease)/increase in cash and cash equivalents	(125,540)	18,419
Movement in cash and cash equivalents		
At July 1,	149,061	(160,954)
(Decrease)/increase in cash and cash equivalents	(125,540)	18,419
Translation difference	8,623	3,060
At September 30,	32,144	(139,475)

5. UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY

	THE GROUP			
	Attributable to owners of the Parent			
	Share Capital Rs000's	Revaluation and other Reserves Rs000's	Retained Earnings Rs000's	Total Rs000's
Balance at July 1, 2021	945,000	409,374	850,079	2,204,453
Profit for the period	-	-	43,956	43,956
Other comprehensive income for the period	-	(26,902)	602	(26,300)
Balance at September 30, 2021	945,000	382,472	894,637	2,222,109
Balance at July 1, 2020	315,000	214,303	1,369,526	1,898,829
Profit for the period	-	-	41,831	41,831
Other comprehensive income for the period	-	(1,723)	257	(1,466)
Balance at September 30, 2020	315,000	212,580	1,411,614	1,939,194

NOTES TO THE ABOVE

The unaudited interim quarterly condensed financial statements are in compliance with International Financial Reporting Standards (IFRS) and have been prepared on the same basis as the accounting policies set out in the statutory financial statements of the Group for the year ended June 30, 2021, except for the adoption of relevant published Standards and any amendments and Interpretations issued now effective. This communiqué is issued pursuant to DEM Rule 17 and the Securities Act 2005.

RESULTS AND PROSPECTS

Mauritian operations posted lower results this year as compared to last year due to increased costs of freight and imported commodities which impacted negatively the cost of production.

Overseas operations performed well during this quarter, with increased sales volumes and improved margins.

Given the ramping up of economic activities, sales volumes for the next quarter are expected to increase.

By order of the Board

Eclosia Secretarial Services Ltd
Secretary

Date: November 10, 2021

The Board of Directors accepts full responsibility for the accuracy of the information contained in the above Financial Statements.

Copies of the condensed financial statements are available to the public free of charge, at Eclosia Group Headquarters, Gentilly Moka, Mauritius.

Copies of condensed financial statements and the statement of direct and indirect interests of officers of the Company required under rule 8(2) (m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 are available free of charge, upon request made to the Company Secretary, Eclosia Group Headquarters, Gentilly, Moka, Mauritius.

BRN: C07002401