



# LIVESTOCK FEED LIMITED

## GROUP UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE QUARTER AND 6 MONTHS ENDED DECEMBER 31, 2021

The Directors are pleased to present the unaudited condensed Financial Statements of the Group for the quarter and 6 months ended December 31, 2021.

### 1. CONDENSED STATEMENTS OF FINANCIAL POSITION

	THE GROUP	
	Unaudited as at Dec 31, 2021 Rs000's	Audited as at June 30, 2021 Rs000's
<b>ASSETS</b>		
Non-current assets	2,027,833	1,946,613
Current assets	1,776,757	1,556,421
<b>Total assets</b>	<b>3,804,590</b>	<b>3,503,034</b>
<b>EQUITY AND LIABILITIES</b>		
Equity holders' interests	2,317,847	2,204,453
Non-current liabilities	221,015	237,151
Current liabilities	1,265,728	1,061,430
<b>Total equity and liabilities</b>	<b>3,804,590</b>	<b>3,503,034</b>

### 2. CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

THE GROUP	
Unaudited - 3 months to Dec 31, 2021 Rs000's	Unaudited - 6 months to Dec 31, 2021 Rs000's
<b>1,183,403</b>	<b>2,203,466</b>
89,235	159,937
(19,568)	(38,900)
9,231	15,095
78,898	136,132
(7,325)	(20,603)
<b>71,573</b>	<b>115,529</b>
24,165	(2,135)
<b>95,738</b>	<b>113,394</b>
<b>94,500</b>	<b>94,500</b>
<b>94,500</b>	<b>94,500</b>
<b>0.76</b>	<b>1.22</b>
	<b>24.53</b>

THE GROUP			
Unaudited - 3 months to Dec 31, 2021 Rs000's	Dec 31, 2020 Rs000's	Unaudited - 6 months to Dec 31, 2021 Rs000's	Dec 31, 2020 Rs000's
<b>1,183,403</b>	870,259	<b>2,203,466</b>	1,603,705
89,235	43,671	159,937	85,564
(19,568)	(18,800)	(38,900)	(34,278)
9,231	18,729	15,095	38,001
78,898	43,600	136,132	89,287
(7,325)	(4,744)	(20,603)	(8,600)
<b>71,573</b>	<b>38,856</b>	<b>115,529</b>	<b>80,687</b>
24,165	27,420	(2,135)	25,954
<b>95,738</b>	<b>66,276</b>	<b>113,394</b>	<b>106,641</b>
<b>94,500</b>	31,500	<b>94,500</b>	31,500
<b>94,500</b>	94,500	<b>94,500</b>	94,500
<b>0.76</b>	0.41	<b>1.22</b>	0.85
		<b>24.53</b>	21.22

### 3. SEGMENT INFORMATION

	THE GROUP							
	Unaudited 6 <sup>th</sup> months to 31 <sup>st</sup> Dec 2021				Unaudited 6 <sup>th</sup> months to 31 <sup>st</sup> Dec 2020			
	Mauritian Operations Rs000's	International Operations Rs000's	Group Transactions Rs000's	Total Rs000's	Mauritian Operations Rs000's	International Operations Rs000's	Group Transactions Rs000's	Total Rs000's
Total segment revenues	1,479,512	1,085,103	-	2,564,615	1,073,181	715,056	-	1,788,237
Inter-segment sales	(361,149)	-	-	(361,149)	(182,435)	(2,097)	-	(184,532)
Revenues from external customers	<b>1,118,363</b>	<b>1,085,103</b>	-	<b>2,203,466</b>	890,746	712,959	-	1,603,705
Profit after tax before results of associates	47,813	52,621	-	100,434	41,508	1,178	-	42,686
Share of results of associates	15,095	-	-	15,095	37,999	2	-	38,001
<b>PROFIT FOR THE PERIOD</b>	<b>62,908</b>	<b>52,621</b>	-	<b>115,529</b>	79,507	1,180	-	80,687

### 4. CONDENSED STATEMENTS OF CASH FLOWS

THE GROUP		
Dec 31, 2021 Rs000's	Dec 31, 2020 Rs000's	
Net cash from operating activities	3,017	83,721
Net cash used in investing activities	(109,016)	(93,105)
Net cash used in financing activities	160,282	27,189
<b>Increase in cash and cash equivalents</b>	<b>54,283</b>	<b>17,805</b>
Movement in cash & cash equivalents		
At July 1,	149,061	(160,954)
Increase	54,283	17,805
Effect of exchange rate changes	(10,714)	(3,629)
<b>At December 31,</b>	<b>192,630</b>	<b>(146,778)</b>

### 5. CONDENSED STATEMENTS OF CHANGES IN EQUITY

	THE GROUP			
	Attributable to owners of the Parent			
	Share Capital Rs000's	Revaluation and other Reserves Rs000's	Retained Earnings Rs000's	Total Rs000's
<b>At July 1, 2021</b>	<b>945,000</b>	<b>409,374</b>	<b>850,079</b>	<b>2,204,453</b>
Profit for the period	-	-	115,529	115,529
Other comprehensive income for the period	-	(3,301)	1,166	(2,135)
<b>At December 31, 2021</b>	<b>945,000</b>	<b>406,073</b>	<b>966,774</b>	<b>2,317,847</b>
<b>At July 1, 2020</b>	315,000	214,303	1,369,526	1,898,829
Profit for the period	-	-	80,687	80,687
Other comprehensive income for the period	-	25,440	514	25,954
<b>At December 31, 2020</b>	<b>315,000</b>	<b>239,743</b>	<b>1,450,727</b>	<b>2,005,470</b>

### NOTES TO THE ABOVE

The unaudited interim quarterly condensed financial statements are in compliance with International Financial Reporting Standards (IFRS) and have been prepared on the same basis as the accounting policies set out in the statutory financial statements of the Group for the year ended June 30, 2021, except for the adoption of relevant published Standards and any amendments and Interpretations issued now effective. This communiqué is issued pursuant to DEM Rule 17 and the Securities Act 2005.

### RESULTS AND PROSPECTS

Overseas operations performed well during this quarter with increased sales volumes and improved margins as compared to last year's corresponding quarter.

Mauritian operations performed satisfactorily while lower share of profits were recorded from the associate.

Prices of commodities on the international market continue to be on the rise and will impact our cost of production in the next quarter.

By order of the Board  
Eclosia Secretarial Services Ltd  
Secretary

Date: February 9, 2022

Copies of the condensed financial statements and the statement of direct and indirect interests of officers of the Company (required under rule 8(2) (m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007), are available free of charge, upon request made to the Company Secretary, Eclosia Group Headquarters, Gently, Moka, Mauritius.

The Board of Directors accepts full responsibility of the information contained in the above Financial Statements.

BRN: C07002401