



# LIVESTOCK FEED LIMITED

## GROUP UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2023

The Directors are pleased to present the unaudited condensed Financial Statements of the Group for the quarter and nine months ended March 31, 2023.

### 1. UNAUDITED CONDENSED STATEMENTS OF FINANCIAL POSITION

	THE GROUP	
	Unaudited As at Mar 31, 2023 Rs000's	Audited As at Jun 30, 2022 Rs000's
<b>ASSETS</b>		
Non-current assets	2,386,301	2,301,036
Current assets	1,902,086	1,894,289
<b>Total assets</b>	<b>4,288,387</b>	<b>4,195,325</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital And Reserves</b>		
Owners' interests	2,704,096	2,528,727
Non-current liabilities	240,929	196,842
Current liabilities	1,343,362	1,469,756
<b>Total equity and liabilities</b>	<b>4,288,387</b>	<b>4,195,325</b>

### 2. UNAUDITED CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

THE GROUP	
Unaudited - 3 months to Mar 31, 2023 Rs000's	Unaudited - 9 months to Mar 31, 2022 Rs000's
<b>TURNOVER</b>	
Operating profit	93,155
Net finance costs	(17,828)
Share of results of associates	20,139
<b>Profit before taxation</b>	<b>95,466</b>
Taxation	(7,329)
<b>PROFIT FOR THE PERIOD</b>	<b>88,137</b>
Other comprehensive income	6,058
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>94,195</b>
<b>PER SHARE DATA</b>	
Number of ordinary shares in issue ('000)	94,500
Earnings per share (Rs.)	0.93
Net Asset Value per share (Rs.)	28.61

THE GROUP			
Unaudited - 3 months to Mar 31, 2023 Rs000's	Mar 31, 2022 Rs000's	Unaudited - 9 months to Mar 31, 2022 Rs000's	Mar 31, 2022 Rs000's
<b>1,360,359</b>	1,133,379	<b>4,102,017</b>	3,336,845
<b>93,155</b>	83,186	<b>246,312</b>	243,123
<b>(17,828)</b>	(31,908)	<b>(67,274)</b>	(70,808)
<b>20,139</b>	(10,226)	<b>42,483</b>	4,869
<b>95,466</b>	41,052	<b>221,521</b>	177,184
<b>(7,329)</b>	(8,134)	<b>(20,276)</b>	(28,737)
<b>88,137</b>	32,918	<b>201,245</b>	148,447
<b>6,058</b>	42,657	<b>(25,876)</b>	40,522
<b>94,195</b>	75,575	<b>175,369</b>	188,969
<b>94,500</b>	94,500	<b>94,500</b>	94,500
<b>0.93</b>	0.35	<b>2.13</b>	1.57
<b>28.61</b>		<b>25.33</b>	

### 3. SEGMENT INFORMATION

	THE GROUP					
	Unaudited 9 months to 31 Mar 2023			Unaudited 9 months to 31 Mar 2022		
	Mauritian Operations Rs000's	International Operations Rs000's	Total Rs000's	Mauritian Operations Rs000's	International Operations Rs000's	Total Rs000's
Total segment revenues	2,712,710	1,978,757	4,691,467	2,196,960	1,653,188	3,850,148
Inter-segment sales	(589,450)	-	(589,450)	(513,303)	-	(513,303)
Revenues from external customers	<b>2,123,260</b>	<b>1,978,757</b>	<b>4,102,017</b>	1,683,657	1,653,188	3,336,845
Operating profit	153,821	92,491	246,312	103,796	139,327	243,123
Share of results of associates	42,483	-	42,483	4,869	-	4,869
Segment Results	<b>196,304</b>	<b>92,491</b>	<b>288,795</b>	108,665	139,327	247,992
Finance cost			(67,274)			(70,808)
Profit before tax			221,521			177,184
Taxation			(20,276)			(28,737)
<b>PROFIT FOR THE PERIOD</b>			<b>201,245</b>			<b>148,447</b>

### 4. UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS

THE GROUP		
Unaudited - 9 months to		Mar 31, 2022 Rs000's
Net cash flow from operating activities	321,036	75,040
Net cash used in investing activities	(218,793)	(161,364)
Net cash (used in)/from financing activities	(115,168)	103,548
(Decrease)/Increase in cash and cash equivalents	<b>(12,925)</b>	17,224
Movement in cash and cash equivalents At July 1,	23,094	149,061
(Decrease)/Increase in cash and cash equivalents	<b>(12,925)</b>	17,224
Translation difference	(10,964)	(14,567)
<b>At March 31,</b>	<b>(795)</b>	<b>151,718</b>

### 5. UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY

	THE GROUP			
	Attributable to owners of the Parent			
	Share Capital Rs000's	Revaluation and other Reserves Rs000's	Retained Earnings Rs000's	Total Rs000's
Balance at July 1, 2022	945,000	562,497	1,021,230	2,528,727
Profit for the period	-	-	201,245	201,245
Other comprehensive income for the period	-	(25,876)	-	(25,876)
<b>Balance at March 31, 2023</b>	<b>945,000</b>	<b>536,621</b>	<b>1,222,475</b>	<b>2,704,096</b>
Balance at July 1, 2021	945,000	409,374	850,079	2,204,453
Profit for the period	-	-	148,447	148,447
Other comprehensive income for the period	-	38,714	1,808	40,522
<b>Balance at March 31, 2022</b>	<b>945,000</b>	<b>448,088</b>	<b>1,000,334</b>	<b>2,393,422</b>

### NOTES TO THE ABOVE

The unaudited interim quarterly condensed financial statements are in compliance with International Financial Reporting Standards (IFRS) and have been prepared on the same basis as the accounting policies set out in the statutory financial statements of the Group for the year ended June 30, 2022, except for the adoption of relevant published Standards and any amendments and Interpretations issued now effective. This communiqué is issued pursuant to DEM Rule 17 and the Securities Act 2005.

### RESULTS AND PROSPECTS

The group results for the nine months to March improved compared with last year.

The Mauritian operations performed well as the company benefited from favourable sales on the export markets.

The good performance of the associate also contributed to the better results of the group.

Prices of commodities on the international market and exchange rates remain volatile and are being closely monitored.

By order of the Board  
Eclosia Secretarial Services Ltd  
Secretary

Date: May 10, 2023

The Board of Directors accepts full responsibility for the accuracy of the information contained in the above Financial Statements.

Copies of condensed financial statements and the statement of direct and indirect interests of officers of the Company required under rule 8(2) (m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 are available free of charge, upon request made to the Company Secretary, Eclosia Group Headquarters, Gentilly, Moka, Mauritius.

BRN: C07002401